



Brought to you by Embers Credit Union

The most common barrier to homeownership today is saving enough money for a mortgage down payment. The Freddie Mac BorrowSmartSM program provides assistance up to \$2,500 for income-qualified borrowers to be used towards the down payment or closing costs required to finance a home.

Your Journey to Home Begins Here

<p>1 Complete an Assessment to Determine Program Eligibility</p>	<ul style="list-style-type: none"> • Available to borrowers who meet program income qualifying criteria. • Must purchase a home in an eligible state.*
<p>2 Homebuyer Counseling**</p>	<ul style="list-style-type: none"> • Receive insights and expertise from U.S. Department of Housing and Urban Development (HUD)-certified counselors. • Review your mortgage readiness. • Develop a budget and action plan to ensure you're prepared to own your new home.
<p>3 Make Your Homeownership Dream a Reality!</p>	<ul style="list-style-type: none"> • No first-time homebuyer requirement. • Funds can be applied to help qualify you for the Freddie Mac Home Possible[®] mortgage which offers a low, 3% down payment financing option.

Freddie Mac BorrowSmart Benefits

- Assistance may be used to fund up to 100% of required cash for your down payment or closing costs.
- Can be used in conjunction with gift money to meet minimum down payment and closing cost requirements.
- Re-establish your cash reserves post-closing that can be used for emergencies, maintenance, and other costs associated with the purchase of a home.
- May be combined with other down payment assistance programs to provide you maximum support.
- Receive homebuyer counseling to fully prepare you for sustainable homeownership.

Freddie Mac BorrowSmart Providers



Homeownership Preservation Foundation (HPF) provides access to U.S. HUD-approved housing counseling organizations that implement numerous financial education and housing programs across the nation.



Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide.

Contact us today for more details and to see if you qualify.



Melinda Gooding
Mortgage Lending Manager
mgooding@embers.org
(906) 228-7080 ext. 7107



Marlene Curtis
Mortgage Loan Officer
mcurtis@embers.org
(906) 228-7080 ext. 7615



Jaylene Kenneally
Mortgage Loan Officer
jkenneally@embers.org
(906) 228-7080 ext. 7019



Mandi Jasso
Mortgage Loan Officer
mjasso@embers.org
(906) 228-7080 ext. 7021

*The Freddie Mac BorrowSmartSM program is offered in the state of Michigan.

**Homebuyer counseling is a requirement to participate in this program. There is a \$99 counseling fee that is paid by the borrower.